



CONTACT: Robert Cleaves
207-228-7376

FOR IMMEDIATE RELEASE
February 13, 2009

BPA Applauds President Obama and Congress on Key Incentives for the Biomass Industry in Stimulus Package

Economic Stimulus Bill extends tax benefits and increases tax benefits for biomass

PORTLAND, Maine — The Biomass Power Association today praises President Obama and Congress for their passage of the Economic Stimulus Bill, which includes important incentives for the biomass industry to ensure its existence and growth in the renewable energy market and continue its vital role in achieving energy independence for America.

“Today marks a significant victory for the Biomass Power Association, and the biomass industry as a whole in achieving our key goals of extending tax benefits and increasing investment tax credits to increase and expand our industry,” said Biomass Power Association President Robert Cleaves.

Key Benefits for Biomass include:

- Extension of the production tax credit through 2013
- 30 percent Investment tax credit for new biomass facilities

“We look forward to working with the President and Congress to achieve tax equity under the Partial Tax Credit and working to extend the tax credits to preserve existing biomass facilities and ensure their continue operation and contribution to the renewable energy industry in the Untied States,” said Cleaves.

The Biomass Power Association is the only national organization devoted solely to the growth and long-term viability of biomass-powered electric generation — a growing industry that is strengthening America’s rural economy, promoting energy independence and reducing carbon emissions. It has 41 member companies operating 80 power plants in 20 different states. These power plants use a broad range of biomass fuels — from wood chips in Maine, bagasse in Florida and rice hulls in Louisiana, to forest waste in Arizona and orchard prunings in California. Their website is www.biomasspowerassociation.com.

#